



## NEWS RELEASE

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### **Caza Arranges Up To \$8 Million Private Placement Financing**

**Vancouver, Canada – February 1, 2011** – Greg Myers, President & CEO of Caza Gold Corp. (TSXV: CZY, FSE: CZ6) is pleased to announce that Caza Gold has arranged a non-brokered private placement equity financing of up to \$8.0 million.

The private placement consists of up to 16 million units priced at CA\$0.50 per unit. Each unit will consist of one common share and one-half common share purchase warrant. Each full warrant may be converted into one common share upon payment of \$0.70 within an 18 month period from the closing date. A finders' fee of 7% in cash may be applicable to portions of the private placement.

All securities issued in connection with the Offering will be subject to a four-month plus one day hold period. Completion of the Offering is subject to a number of conditions including receipt of all necessary regulatory approvals. The net proceeds of the unit private placement will be used to complete the first phase of drilling on the Company's Balleza Project in Chihuahua, Mexico. Funds will also be used to continue soil sampling, trenching and detailed mapping on the Los Andes property in Nicaragua in order to delineate drill targets and for general working capital.

These securities being offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold in the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) absent U.S. registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

**Caza Gold Corp.** is a TSX-V listed exploration company focused on the acquisition and exploration of strategic gold properties in Mexico and Latin America.

#### **CAZA GOLD CORP.**

*Per:*

*/s/ Greg Myers*

*Greg Myers  
President and CEO*

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