



NEWS RELEASE

Caza Closes \$CDN8.15 Million Private Placement Financing

Vancouver, Canada – March 18, 2011 – Greg Myers, President & CEO of Caza Gold Corp. (TSXV: CZY, FSE: CZ6) is pleased to announce that Caza Gold has closed a non-brokered private placement equity financing of \$CDN8.15 million. The private placement consists of 16.3 million units priced at CDN\$0.50 per unit. Each unit includes one common share and one-half common share purchase warrant. Each full warrant may be converted into one common share upon payment of \$CDN0.70 within an 18 month period from the closing date. A finders' fee of 7% in cash or units with the same terms as the units in the private placement was applicable to portions of the private placement. All securities issued in connection with the private placement will be subject to a four-month plus one day hold period.

Final TSX Venture Exchange approval of the foregoing placement is subject to their review and approval of the Company's recent acquisition of the Los Andes property in Nicaragua, as set out in our news release dated December 14, 2010. No funds from the private placement will be expended on the Los Andes property until such time as the Company has received such approval. The Company is working on the final formal Property Option Agreement and expects to file with the TSX Venture Exchange for approval in the next ten business days.

Caza Gold Corp. is a TSXV listed gold exploration company focused on the acquisition and exploration of strategic gold properties in Mexico and Latin America.

CAZA GOLD CORP.

Per:

/s/ Greg Myers

**Greg Myers
President and CEO**

For more information, please contact Gregg Wilson at Toll Free: 1-877-684-9700, tel: (604) 685-9750, fax: (604) 685-9744, email: gregg@cazagold.com or visit our website, www.cazagold.com

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

CAUTIONARY DISCLAIMER – FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations of future performance, are "forward-looking statements". We caution you that such "forward-looking statements" involve known and unknown risks and uncertainties, as discussed in the Company's filings with Canadian and United States securities agencies. The Company expressly disclaims any obligation to update any forward-looking statements other than as required by applicable law. We seek safe harbour.

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