



Caza Gold Drilling Permit at Piedra Iman

Vancouver, Canada – May 20, 2016 – Caza Gold Corp. (the “Company” or “Caza”, TSX-V: CZY, FSE: CZ6)

Caza Gold Corp. has received notice from the Nicaraguan Environmental Ministry (Ministerio del Ambiente y Los Recursos Naturales or “MARENA”) that its application for an Environmental Permit (Permiso Ambiental) for the Piedra Iman Project, near Villanueva, has been denied. The Environmental Permit was for construction of drilling platforms, drill holes, and a personnel camp. Caza is currently gathering more detailed information on the decision, and will likely appeal and resubmit the application.

Caza currently has in place a valid Environmental Assessment (EA) covering the Piedra Iman project which allows the company to conduct sampling, trenching, and other surface exploration activities. Thus exploration works, with the exception of drilling, can continue as planned. The company will however, assess the impact of the MARENA decision before proceeding with further exploration.

About Caza Gold Corp.

Caza Gold Corp. is a greenfields exploration company focused on discovering new gold deposits in Nicaragua. The Company controls a large land position in the highly prospective but largely undeveloped gold belts of Nicaragua. Caza has developed a large portfolio of projects in Nicaragua, including the Los Andes gold-silver project and the Piedra Iman copper-gold project.

Caza controls over 750 square kilometers of prospective ground within the central Nicaragua Gold Belt. In addition to the Los Andes Gold Project, Caza is exploring the Piedra Iman porphyry in northern Nicaragua along with five high-sulfidation volcanic hosted Au-Ag targets located in west-central Nicaragua near the Pan-American Highway.

CAZA GOLD CORP.

Per:

/s/ Brian Arkell

Brian Arkell

President and CEO

For more information, please contact the Company at Toll Free: 1-877-684-9700, tel: (604) 685-9750, fax: (604) 685-9744, email: brian.arkell@cazagold.com or visit our website, www.cazagold.com

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